Lux Team Reveal

Since going live in early October, we have been working overtime to ensure we have the right mix of capabilities and talent within the team to take LUXCORE to the next Level.

Some of our earlier core team members had to take a step back from active participation in our journey forward given their current commitments and time constraints. Although these decisions were in no way easy, it had to be taken keeping in mind our long-term plans.

This took us some time and given the fact that our team members are spread across the world, it added to the complexity. While we had to take some hard calls regarding the structure and composition of the team, we believe we have finally hit the right mix of Technical expertise and Business acumen with a combined experience of over 150 years.

Please have a look at our team here: <u>LUXCORE Team</u>

Lux Team is comprised of a core team for strategic decision making.

The core team is supported by an outstanding pool of talent, which forms the backbone of our organization - the Operations team for both development and business.

Core Strategy Team

- Brian Oliver (Chief Executive Officer)
- 216K155 (Chief Product Officer)
- Brian F. (Chief Technical Officer)
- Cosmin Tudor (Chief Growth Officer)
- Hari Sadasivan (Chief Strategy Officer).

Operations Team (Development & Business)

- Maxim Dzekelev (Development LuxGate, PMN)
- Ilya Tereshin (Development LuxGate, PMN)
- Sebastian Berger (Development PoS Wallet/Mobile Wallets)
- Eric Juta (Development Mac Specialist, Mobile Wallets / DApps)
- Guillaume Huot (Development- UI/UX)
- Matthew Waller (Development Security)
- Ben Wellington (Business Head of Marketing & PR)
- Zach Forsyth (Business Cyber Security Expert & Consultant)
- David Olschan-Wilson (Business Head of Technical Support & Operations)
- Paul P. (Business Head of Testing & Documentation)
- John Kim (Business Head of Business Program Execution & Client Operations)

Apart from this, we also have an excellent group of community managers who man our engagement channels tirelessly, day in – day out.

Community Managers

- Lucas Marshall (LUXCORE Official Blogger and Channel Moderator)
- Lupanar (Channel Supervisor)

- Vaulter (Channel Supervisor)
- Leonarg (Channel Moderator)
- Leo Patino (TopoX)(Channel Moderator)
- SecretAgentMan (Channel Moderator)
- Neurolicious (Channel Moderator)
- Manfromafar (Channel Moderator)
- Nyh12 (Channel Moderator)
- Mickminer (Block Explorer)

As we grow, there will be more opportunities on both business & development ends and these will be advertised on the Career section of our website. If you see a good fit, please do feel free to apply or reach out to one of the Lux Team members.

Rebranding and New Website LUXCORE

Lux was never conceptualized to be just a token of value, it was always meant to be an enterprise products and solutions organization.

Keeping that view in mind and we are re-positioning ourselves to an ecosystem approach.

LUXCORE is that ecosystem and our organization will take the same name.

LUXCORE will be a blockchain solutions organization, focusing on Privacy and Security for Enterprise businesses and institutions. We will provide our services and products built on the LUXCORE platform- fueled by the Lux Coin and the Lux blockchain.

As a first step in this direction, we have registered our business in Australia, where our core dev resides. Currently under sole proprietorship, we are working on legalities to have the entire team and shareholders incorporated.

Now working out of a virtual office, we plan to have office spaces and regional registrations (EU/US) completed by the end of 2018.

Our Address

LUXCORE

Suite 3 Level 27, Governor Macquarie Tower 1 Farrer Place Sydney NSW 2000

ABN: 14346559414



Presenting the new look, LUXCORE logo!

A change of approach needs a new look? We think so.

We have filed a Trademark Application in EU and this will be followed by a WIPO filing once approved.

LUXCORF Website

Also, don't forget to visit our revamped website: LUXCORE

Do let us know if you have any feedback! We will be working on translations and continuously improving our website.

Roadmap & Upcoming Products

LUXCORE's key products planned for 2018 are LuxGate and Parallel Masternodes. Late 2018 and 2019 we will focus on developing Enterprise, Security and Inter-Blockchain DApps.

We will also continue to build and improve our open source products by adding complimentary features like SegWit, Smart Contracts and LuxSend.

Please take a look at our Roadmap & Timelines

These timelines take a *best-effort* approach and may be subject to change. Any changes will be communicated in advance as humanly possible.

Marketing Partnership

At times, you need the help of experts and that's why we are excited to announce our working partnership with Tokensuite.

<u>TokenSuite.io</u> has been involved with many blockchain projects from regular to high profile ICOs and blockchain based Startups. TokenSuite has helped teams build up their community, get the word out about the projects through blockchain space. They have helped projects collect over +50 million USD.

They have recently teamed up with Matchpool team to handle their media coverage and Matchpool's market visibility saw a significant increase. They have also run marketing programs for successful startups such as GUTS Tickets and Aurora DAO. Their most recent project is KWH which successfully sold out in the presale in less than 24 hours.

Tokensuite will collaborate and lead our marketing efforts in the coming year. This will be a phased approach and you can see the target milestones for each phase in the Roadmap.

Lux Team's Pre-Mine Burn

Ever since the launch of LuxCoin, the community has felt quite uneasy about the premine the team has held. Given the state of affairs in the blockchain space, this fear is not entirely misplaced.

That said, the team had no ICO and we have no plans to include a development fee to the blocks. Taking all these aspects including market volatility and the community feedback into consideration we have been working hard on planning our budget to sustain us for two years. This includes everything from Staff pay to Marketing to Office space & Legal.

Based on this, we are happy to announce a 10% Pre-mine burn.

This will coincide with SegWit activation, which is currently planned for 15th of February 2018. Pre-mine mechanics will be made available before the event including hard-coding of certain wallets into the code.

All budgets will be held in multi-sig wallets and will not have a single point of failure. Further, the core team will not own or run any personal Masternodes. Apart from regular pay, bonuses and shareholdings will be based on internal performance reviews and deliverables.

Product Release

Lux Hodlers, We are excited to begin testing on the first ever PoS enabled Web wallet. We need 20 people like yourself to come in and test all aspects of the service to include deposits, withdrawals, staking, etc. If you're interested in being a part of this Beta Test group, please email us at betatest@poswallet.io You will receive further instructions within 7 days.

Masternode Reward Reconsideration

Based on the feedback we have received from Masternode Owners and Lux aficionados, we believe there needs to be a rethink on the reward structure between Staking and Masternodes.

We are currently working on this and once there is a final decision which recommends a change, this will be implemented along with SegWit.

Thank You!

It has been a very eventful few months for us. The team has worked day in and day out to get things in place, often forfeiting sleep, holidays and pacifying angry spouses. A big shout out to our community managers who has probably seen the best and worst of this journey. This has been quite a ride and we believe it's just getting started!

From everyone at Lux Team we thank you for your patience and wish you an amazing year ahead!

